

476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

October 6, 2022

Madison County Board of Supervisors ATTN: Ms. Cynthia Parker, Board Secretary P.O. Box 404 Canton, MS 39046

RE: Documents for October 17, 2022 Board Approval

Dear Ms. Parker:

Enclosed please find the following documents:

1. Notice to Renew Residential Lease to Stefan and Mary Williams regarding Lot 45, Livingston subdivision.

It is requested that the Board of Supervisors approve the enclosed documents at the upcoming Board of Supervisors' meeting to be held October 6, 2022.

Please let me know if you need additional information. I can be reached at 601-499-0734 or abrowning@madison-schools.com.

Sincerely,

Ashley Browning

16th Section Land Manager

INDEXING:

Lot 45, Livingston Subdivision, Part 1 Per Plat Cabinet D at Slide 69-72, City of Madison, Section 16, Township 8 North, Range 1 East, Madison County, Mississippi Parcel #081E-16-001/02.46

LESSOR:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

LESSEE:

Stefan K. Williams and Mary C. Williams 104 Livingston Cove Madison, MS 39110 Telephone: 601-898-8616

NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice to Renew is made and entered into on the ______ day of ________, 2022, by and between the Madison County, Mississippi, Board of Education Trustees of the Madison County School District 16th Section School Lands Trust ("Lessor") and **Stefan K. Williams** and wife, **Mary C. Williams** ("Lessee") according to the following terms and provisions:

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 21st day of June, 2012, and terminating on the 20th day of June, 2052, (the "Primary Term"), covering a parcel of 16th Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 2813 at Page 231**, being located in Section 16, Township 8 North, Range 1 East, Madison County, Mississippi, and being more particularly described as:

Lot 45 of Livingston Subdivision, Part 1, a subdivision which is on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi in Plat Cabinet D at Slide 69-72, reference to which is hereby made in aid of and as a part of this description, which plat is corrected and ratified by document recorded in Book 1360 at Page 106 in the office of the Chancery Clerk of Madison County, Mississippi.

- **B.** This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, **the Lease shall now terminate on the 20th day of June, 2077** (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms, conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

LESSOR:	
MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION By: Delta Duffen Dr. Pollia Griffin, President of the Board Of Education By Charlotte A. Seals, Superintendent Of Education	
Stefan K. Williams Mary C. Williams	
Reviewed and approved by the Madison County Board of Supervisors, this the day of, 2022. By: Paul Griffin, President of the Board of Supervisors	
ATTEST:	
Ronny Lott, Clerk	

STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARED BEFORE M	E, the undersigned authority in and for
the said county and state, on this day of	, 2022, within my jurisdiction,
the within named Paul Griffin, who acknowledge	d to me that he is President of the
Madison County Board of Supervisors, and that	for and on behalf of the said Madison
County Board of Supervisors, and as its act and de	eed, he executed the above and
foregoing instrument, after first having been duly	authorized so to do.
	NOTARY PUBLIC
My Commission Expires:	
[SEAL]	

STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 3 day of 0, 2022, within my jurisdiction, the within named **Dr. Pollia Griffin** and **Charlotte A. Seals** who acknowledged to me that they are President of the Madison County Board of Education and Superintendent of Education, respectively, of the **Madison County School District**, and that for and on behalf of the said Madison County School District, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized so to do.

My Commission Expiress NOTARY PUBLIC

ID No. 290468

[SEAL]

NOTARY PUBLIC

ID No. 290468

Commission Expires

May 3, 2025

STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARE	D BEFORE	ME, the undersi	gned authority in and for	
the said county and state, on this 1	9th day of	September	, 2022, within my	
jurisdiction, the within named Stefan K. Williams and wife, Mary C. Williams, who				
acknowledged to me that they executed the above and foregoing instrument.				

My Commission Expires:

[SEAL]

Extension/2022/#1301 Williams